

Borrower Certifications and Authorizations

Privacy Act Notice: Information you provide to Quest Funding Service, or its assignees, in connection with a loan/funding application will be used only to determine whether you qualify as a prospective borrower under a loan/mortgage/funding program that meets your needs. This information will not be disclosed outside of Quest Funding Services, or its assignees, except as required in connection with that application and as permitted by law. Providing this information is voluntary, but if you do not provide the requested information, your application as a prospective mortgagor or borrower may be delayed or rejected.

Borrower(s)	Broker/Lender: <p style="text-align: center;"> Quest Funding Services, LLC 514 W. Washington Avenue Pleasantville, NJ 08232 609-363-8175 </p>
Date:	Loan Number:

Borrower Certifications:

1. I/We have applied for funding or a mortgage loan with Quest Funding Services. In doing so I/we have completed a loan application containing various information which may pertain to the purpose of the loan; the amount and source of the down payment &/or funding/loan fees; as well as my/our income, assets, liabilities, employment, experience, etc. I/We certify that all information provided is true. I/we have made no misrepresentations or omissions on, or in regard to, the said loan application, supporting documents or our statements in connection with this application.
2. I/We fully understand that it is a Federal crime, punishable by fine &/or imprisonment, to knowingly make any false statements or misrepresentations when applying for a mortgage under the provisions of Title 18, US Code, Section 1014.
3. I/We understand that no certain assurance can be made by the broker/lender that a partial documentation application will in funding approval and the broker/lender reserves the right to change the review process to full documentation
4. We understand that Quest Funding Services may refuse to accept any loan application that is subject to compliance or regulation under RESPA, MDIA or related law or if the application is prohibited by any other controlling law.

Borrower Authorizations:

1. I/We have applied for a loan/funding from Quest Funding Services, who I/we hereby authorize Quest Funding Services, it agents, investors and/or assignees to verify any and all information I/we have provided, or is contained in the application or other documents in connection with the application, or is required as part of the application process, either before any loan/funding is approved or after any resulting loan/funding closes.
2. We authorize Quest Funding Services, its agents, investors &/or assignees to order a consumer credit report, at my/our expense and to verify other credit information, including past/present mortgage and landlord references, etc.
3. **I/We authorize anyone who is requested to provide information about me/us, to Quest Funding Services, or its agents, investors or assignees, in connection with this application, to release the requested information including, but not limited to information about my/our employment history and/or income; assets and/or liabilities; income tax, credit history, etc. A prompt reply to such requests for such information is appreciated.**
4. A Copy of this authorization is to be accepted as an original.

Borrower: _____ LS
Date

Borrower: _____ LS
Date

Borrower: _____ LS
Date

Borrower: _____ LS
Date

PATRIOT ACT INFORMATION DISCLOSURE

Applicant Name _____
Co-Applicant Name _____
Present Address _____
Mailing Address _____

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

I/we acknowledge that I/we received a copy of this disclosure.

Applicant

Date

Applicant

Date

Customer Identification Documentation Patriot Act

The USA Patriot Act requires all financial institutions to obtain, verify and record information that identifies every customer. Completion of this documentation is required in order to comply with the USA Patriot Act. A completed copy of this information must be retained with the loan file.

Application Number _____ Date _____

Name of Applicant _____

Social Security # _____ Date of Birth _____

Present Address _____

Mailing Address _____

Primary Identification Documentation

Document Type _____ Other Document Type _____

Document Number _____

Issue Date _____ Expiration Date _____

Issued by _____

Secondary Identification Documentation

Document Type _____ Other Document Type _____

Document Number _____

Issue Date _____ Expiration Date _____

Issued by _____

Discrepancies and Resolution

Completed by _____

EQUAL CREDIT OPPORTUNITY ACT

APPLICATION NO:

PROPERTY ADDRESS:

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this company is the Office of the Comptroller of the Currency, Customer Assistance Group, 1301 McKinney Street, Suite 3710, Houston, Texas 77010

We are required to disclose to you that you need not disclose income from alimony, child support or separate maintenance payment if you choose not to do so.

Having made this disclosure to you, we are permitted to inquire if any of the income shown on your application is derived from such a source and to consider the likelihood of consistent payment as we do with any income on which you are relying to qualify for the loan for which you are applying.

(Applicant) (Date)

(Applicant) (Date)

(Applicant) (Date)

(Applicant) (Date)

DISCLOSURE NOTICES

Date:

Applicant(s):	Property Address:
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AFFIDAVIT OF OCCUPANCY

Applicant(s) hereby certify and acknowledge that, upon taking title to the real property described above, their occupancy status will be as follows:

- Primary Residence - Occupied by Applicant(s) within 30 days of closing.
- Secondary Residence - To be occupied by Applicant(s) at least 15 days yearly, as second home (vacation, etc.), while maintaining principal residence elsewhere. [Please check this box if you plan to establish it as your primary residence at a future date (e.g., retirement)].
- Investment Property - Not owner occupied. Purchased as an investment to be held or rented.

The Applicant(s) acknowledge it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statement concerning this loan application as applicable under the provisions of Title 18, United States Code, Section 1014.

APPLICANT SIGNATURE

CO-APPLICANT SIGNATURE

ANTI-COERCION STATEMENT

The insurance laws of this state provide that the lender may not require the applicant to take insurance through any particular insurance agent or company to protect the mortgaged property. The applicant, subjected to the rules adopted by the Insurance Commissioner, has the right to have the insurance placed with an insurance agent or company of his choice, provided the company meets the requirement of the lender. The lender has the right to designate reasonable financial requirements as to the company and the adequacy of the coverage.

I have read the foregoing statement, or the rules of the Insurance Commissioner relative hereto, and understand my rights and privileges and those of the lender relative to the placing of such insurance.

I have selected the following agencies to write the insurance covering the property described above:

Insurance Company Name

Agent

Agent's Address

Agent's Telephone Number

APPLICANT SIGNATURE

CO-APPLICANT SIGNATURE

FAIR CREDIT REPORTING ACT

An investigation will be made as to the credit standing of all individuals seeking credit in this application. The nature and scope of any investigation will be furnished to you upon written request made within a reasonable period of time. In the event of credit denial due to an unfavorable consumer report, you will be advised of the identity of the Consumer Reporting Agency making such report and of your right to request within sixty (60) days the reason for the adverse action, pursuant to provisions of section 615(b) of the Fair Credit Reporting Act.

APPLICANT SIGNATURE

CO-APPLICANT SIGNATURE

Right to Receive Appraisal

You have the right to receive a copy of the appraisal report to be obtained in connection with the loan for which you are applying, provided that you have paid for the appraisal. We must receive your written request no later than 90 days after we notify you about the action taken on your application or you withdraw your application. In general, you will receive the copy within 30 days of your request.

Patriot Act

Section 326 of the USA PATRIOT Act. Section 326 creates a statutory obligation to "verify the identity of each customer/borrower". The settlement agent will require you to supply two pieces of ID, one primary (photo) and secondary. Generally, a driver's license and SS card, or alien registration card are fine. These ID's identify you, disclose your address and, also, your nationality.

APPLICANT SIGNATURE

CO-APPLICANT SIGNATURE

Quest Funding Services

Formal and Informal Disclosure Policy for Those Seeking Funding

Commercial, alternative or hard-money funding is not regulated to the same degree as residential mortgage lending and significantly less disclosure is mandated. However, Quest Funding Services believes that it is appropriate, for those seeking funding, to have adequate disclosure, even if it exceeds that which is required. Disclosures detailing, and relating to, the following rights, policy and information are either attached to this page, or will be provided to you, as part of your funding application process with us, our agents or assignees.

1. **Credit and Credit Report:** A consumer credit report will be required as part of your funding processing. Upon a receipt of a written request from you, the nature and extent of the report will be disclosed to you. If you are denied funding as a result of that report, you will receive a written denial that will allow you to obtain a free credit report from the bureau(s) whose information was the cause of the denial.
2. **Anti-Coercion (regarding insurance):** Though property and title insurance meeting the lender/investor specifications will be required to be obtained and maintained on any real estate which is the collateral for funding, you will be free to choose your own source of that insurance. Even if we suggest a particular carrier, your funding approval or denial will not be based on your ultimate choice of carrier.
3. **Privacy and Confidentiality:** Confidential information that you provide, in connection with your application for funding, will not be disclosed to third parties, without your written permission, except as is permitted by law and as is necessary for the application investigation and approval process. Outside of the provisions of any funding agreement that you approve, you have the right to delineate further contact from us.
4. **No Discrimination in the Extension of Credit:** Quest Funding Services observes the mandates of the Equal Credit Opportunity Act in regard to non-discrimination in the extension of credit, either by itself or its assignee lenders or investors.
5. **Patriot Act:** The provisions of the US Patriot Act obligate borrowers to provide acceptable documentation that verifies their identity, address and citizenship.
6. **Estimate of Funding Costs:** With hundreds of funding options available, your actual costs could vary between an initial cost estimate and your actual funding costs because we cannot be certain, initially, which funding option will be available or most advantageous to you. However, we will do our best to provide you with an initial good faith estimate of funding and closing costs. Afterward, we will keep you informed of the funding options that appear to remain available to you, as the application process proceeds, and any variance in your likely closing costs as they become apparent. Our intent is to help you to plan appropriately for, and to avoid unpleasant surprises at, your funding settlement.
7. **Prompt Decision:** Our further intent to "keep you in the loop" regarding our progress in obtaining an approval of the funding for which you applied. We will actively pursue that approval, and we hope to be successful in that regard. However, should we determine that your funding application is unlikely to be approved, or cannot be approved, we will so notify you, as soon as is practical, so that you may pursue other options, if appropriate. In the event that a denial of your application is unavoidable, we will do our best to advise you possible measures that you might take to increase your future chances of funding approval.

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I/We acknowledge receipt of this page as part of my/our formal funding application:

Borrower: _____
Date

Borrower: _____
Date

Quest Funding Services, LLC
514 W. Washington Avenue, Pleasantville, NJ 08232
609-363-8175 609-677-5446 Fax