

ESTIMATED CONSTRUCTION COST BREAKDOWN- BORROWER BUILDER

Borrower: _____ Name of Builder: _____
 Location: _____

1. Land - Acquisition Cost \$ _____

2. Development Costs
 Site Improvements \$ _____
 Cleaning-Site Preparation \$ _____
 Unusual Site Conditions \$ _____

Total Development Costs \$ _____

3. Building Costs \$ _____
 (see total of right column)

4. Soft Costs
 Interest (during construction) \$ _____
 Legal Fees - Borrower's \$ _____
 Architect/Engineering \$ _____
 Bond \$ _____
 Permits \$ _____
 Estimated Closing Costs \$ _____
 Brokerage Fees \$ _____

Total Soft Costs \$ _____

TOTAL ESTIMATED COST \$ _____
 Less Deposit Paid to Builder \$ _____
 Less Deposit on Land \$ _____
 Less Cash Payments Made to Date: \$ _____
 _____ \$ _____
 _____ \$ _____

Net Amount Required to Build \$ _____
 Loan Amount Requested \$ _____
 Cash Balance Required to Complete \$ _____

Source of cash balance required: _____

Building Contract \$ _____
 (Base)

Extras By Builder _____ \$ _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____

_____ \$ _____
 _____ \$ _____

Extras By Borrower _____ \$ _____
 _____ \$ _____

_____ \$ _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____

Contingencies \$ _____

Total Building Costs \$ _____

 Borrower Signature Date

 Borrower Signature Date